



**BALL STATE  
UNIVERSITY  
FOUNDATION**

## **Beneficence Newsletter** **Winter 2020**

### **Mixing Business with Pleasure**

#### **Bohanons' Planned Gifts Back Ball State's Economic Program and DOMA**

Educators Cecil and Barbara Alvarez Bohanon have made careers out of opening young minds at Ball State and beyond – Cecil to the wide world of economics and Barbara to the arts, everything from Bach to Baroque.



*Cecil and Barbara Alvarez Bohanon*

Now, the couple is giving back even more through a charitable bequest that will create two funds that support their passions and interests.

Bohanon has been a professor in the University's Economics Department since 1980 and has published several monographs and books on political economy in addition to receiving national awards and local accolades for his teaching. During his tenure, he has watched the department blossom from good to great. He describes the economics program as being "independent minded" and having a "classical-liberal perspective on the economy." His planned gift will help ensure this outlook does not change.

The Bohanon Fund for Department of Economics/Economics Education will provide financial support for educational projects and travel for students, student groups, and faculty who promote economic education and dissemination of economic scholarship. It will also bring speakers to Ball State for the education of students, faculty, and the general public.

*Continued inside*



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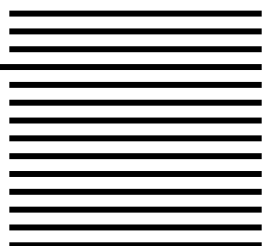
# BUSINESS REPLY CARD

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*Fold in half and tape shut.*

*“Mixing Business with Pleasure” (continued)*

His ultimate goal is to help achieve the department’s educational and research goals.

“Find something you think works well at Ball State and that you’d like to see continued, supported, or supplemented, and make that happen through a planned gift,” Bohanon said.

Barbara has taught music in public schools at all levels, is a church musician, and was an assistant and associate professor at both the University of Wisconsin and Ball State University. She is now retired and volunteers regularly as a docent at Ball State’s David Owsley Museum of Art (DOMA).

“I always say that DOMA is one of the gems of Muncie,” Barbara said. “It always surprises me when there are people at Ball State or in Muncie that say they have never been there. An art museum has something for everyone.”

The Alvarez Bohanon Fund for Museum Engagement will provide financial support for museum engagement and educational activities. This may include visitor engagement, educational programming, family programming, experiential learning opportunities, or educational components for special exhibitions.

It is Barbara’s hope that this fund will help visitors explore the encyclopedic collection at the museum.

To fund your favorite Ball State programs, contact or visit us at [ballstatelegacy.org](http://ballstatelegacy.org).





## A Charitable Bequest is an Easy Way to Make a Big Impact at Ball State

Ball State educators Cecil and Barbara Alvarez Bohanon, featured in this issue of *Beneficence*, decided to “mix business with pleasure” by supporting programs that pull at their heartstrings – economics and the arts. Their generous planned gifts will make a significant impact on these programs and will be their lasting legacy at Ball State.

The Bohanons are creating these program funds through a charitable bequest, one of the easiest ways you can make a difference on the things you’re passionate about at Ball State.

To create a bequest, you can simply work with your advisor to include bequest language in your will or trust. A bequest to Ball State may be made in several ways:

- A percentage of your estate
- A specific dollar amount or asset
- The balance or residue of your estate

A beneficiary designation of a retirement asset or insurance policy is another easy way to create a bequest. Just contact your retirement plan administrator or life insurance company and complete a beneficiary designation form. Please let us know your intentions so we can honor you as a member of Beneficence Society.

Please contact us to learn more about bequests or other planned gift opportunities.



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# A PLAN THAT

# PAYS FOR ITSELF

There's an old saying that says "as long as you don't know where you are going, you will always get there." **Unfortunately, half of all Americans live each day without a plan for their legacy.** They lack a will or estate plan. They leave their families vulnerable to misinterpreted wishes, while the causes they worked for all their lives must continue without them.

With simple planning, you ensure your values and a lifetime of your work creates a legacy that lasts for generations. There are many benefits of even a simple plan, but some of the most impactful are:



## INCOME

Planning can also include trusts and gift annuities that provide income to you, your spouse, or your family, all while lowering taxes.



## LEGACY

You have invested in causes that inspire you. With a plan, you can endow your giving, continuing your contributions forever.



## VALUES

Without a plan, our lives are reduced to distributing things. With a plan, it is more about values than valuables. Our assets, works, and mementos create a legacy reflecting our life's passions and work.

**With a plan, there are no doubts.**

## BEST OF ALL, PLANNING IS EASY.

We have tools, tips, and ideas that make it simple, and even fun.

Call or email us for more information. We can help you get started.



# A GIFT THAT **PAYS** **TWICE**

Do you want to receive a check from us **for as long as you live?**



As you consider your plan, think about adding a charitable gift annuity to it. When you create a charitable gift annuity with us, you receive payments from us for life. A charitable gift annuity gives you:



**Income for life**  
at fixed rates.



**Income tax savings**  
this year.



**Possible capital gains benefits**  
if you fund it by transferring stock.



**Support for our cause** after a lifetime of payments to you.

A gift annuity is a simple contract **between you and Ball State.**

You fund it with cash or stock, and we agree to send you a fixed payment each quarter for as long as you live. You can fund one for yourself or for another person so payments last as long as either of you live. Call or email us for a no-obligation illustration of what your rate and tax savings might be.



WISE

# STOCK ADVICE

You likely have some stocks you have held for years. Perhaps it is time to sell some. Some you may want to hold. If you want to use some of your stocks to have a great impact, consider donating them.

**By transferring your stock to our organization, you receive an income tax deduction for its current value, but pay no capital gains on the transfer.**

Always check with your financial planner and tax adviser first, but if you want to put old stocks to a new use, we can help you freshen your portfolio.



If you normally make your annual gifts with cash, **consider giving stock instead.** Use the cash to replace the stock at a new, higher basis.



# Make a Lasting Impact at Ball State University

Thank you for your interest!



BALL STATE  
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- I would like to receive a copy of the **complimentary** guide, *A Simple Plan Provides Peace*.
- I would like a no-obligation illustration of how a charitable gift annuity can benefit me. Please use a gift amount of \$\_\_\_\_\_ and birth date(s) \_\_\_\_/\_\_\_\_/\_\_\_\_ (and \_\_\_\_/\_\_\_\_/\_\_\_\_).
- I would like sample language to share with my attorney for including a gift in my will or living trust.
- I have already included a gift to the Ball State University Foundation in my will or estate plans and haven't yet notified you.

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## INSIDE

### Good for You.

### Good for Ball State.

You can do more than you might think possible by including Ball State in your long-term plans while achieving your own personal and philanthropic goals. Estate gifts are simple to establish and allow you financial flexibility to adjust your plans depending on your needs. Your support will leave a lasting impact at Ball State for generations to come.

Learn more in this issue of *Beneficence*.



## BALL STATE UNIVERSITY

### Foundation

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